

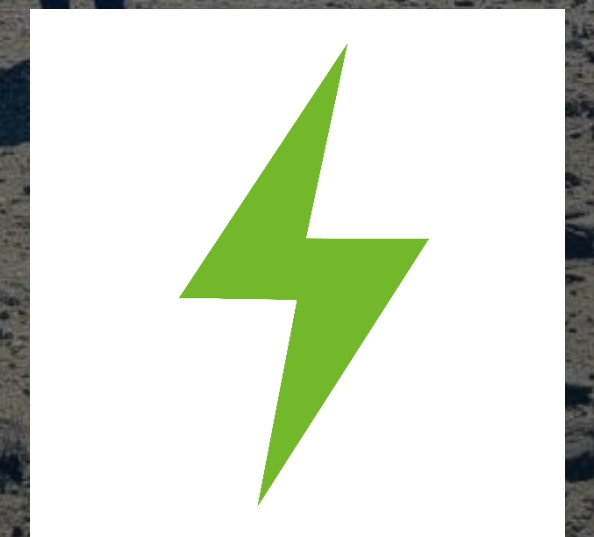
E-Tech Resources are exploring for the rare earth elements necessary to drive the global transition to clean energy

[www.etech-resources.com](http://www.etech-resources.com)

**E**⚡**T E C H**  
R E S O U R C E S

# Company Presentation

FEBRUARY 2023



TSXV: REE | FSE: K2i



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## Technical Disclaimer

The technical and scientific information in this presentation has been reviewed and approved by Pete Siegfried, BSc. (Hons), M.Sc., who is a Consulting Geologist and a director of GeoAfrica Prospecting Services cc and has reviewed and approved the scientific and technical information in this presentation. Mr. Siegfried is a member of The Australasian Institute of Mining and Metallurgy (AusIMM) membership number: 221116 (CP Geology), and a Qualified Person for the purposes of National Instrument 43-101. Mr. Siegfried consents to the inclusion of this information for the presentation.

E-Tech Resources is a Rare Earth Element  
Exploration and Development Company in Namibia

We're exploring for  
Rare Earth Elements, particularly

NdPr

We have the potential to be one of the simplest REE projects in the world  
Through our discoveries we're helping to transition the world to a cleaner future

# Board & Management Team



INTERIM CEO CANADA

**JIM MEGANN**

In addition to holding the position of Managing Director, Jim Megann is also an accomplished executive and business leader. He is a Director of Torrent Capital, a publicly traded investment issuer; Director of Antler Gold; Director of OARO; and a Director of Sona Nanotech, a nano technology developer currently listed on the Canadian Stock Exchange.



CFO CANADA

**ROB RANDALL**

A contract CFO for a number of public companies including Torrent Capital, Antler Gold and Sona Nanotech. Rob has extensive financial experience working within many African countries overseeing all financial aspects of resource exploration and production activities.



**KEN MARSHALL**

ENERGY, CANADA



**PROF FRANCES WALL**

GEOLOGY, UK

Professor of Applied Mineralogy at Camborne School of Mines, University of Exeter. 30+ yrs experience researching the geology and process mineralogy of global rare earth deposits and practically linking exploration stage studies to responsible sourcing outcomes. Chair of the British Geological Survey Science Advisory Committee. Member of the UK Critical Minerals Expert Committee. Named in the WIM UK '100 Global Inspirational Women in Mining' 2016 edition



**JOHN PHILPOTT**

HUMAN RESOURCES, CANADA



**CHRIS DRYSDALE**

EXPLORATION, NAMIBIA

The management team have a proven track record in mineral exploration, REE process development and financing.

## PARTNERS

Exploration > Mining > Processing



**Mitchell**  
DRILLING INTERNATIONAL

Exploration Drilling



Mineral Processing



Mineralogical Test Work



Resource Auditing & Mine Modelling



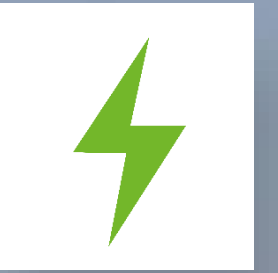
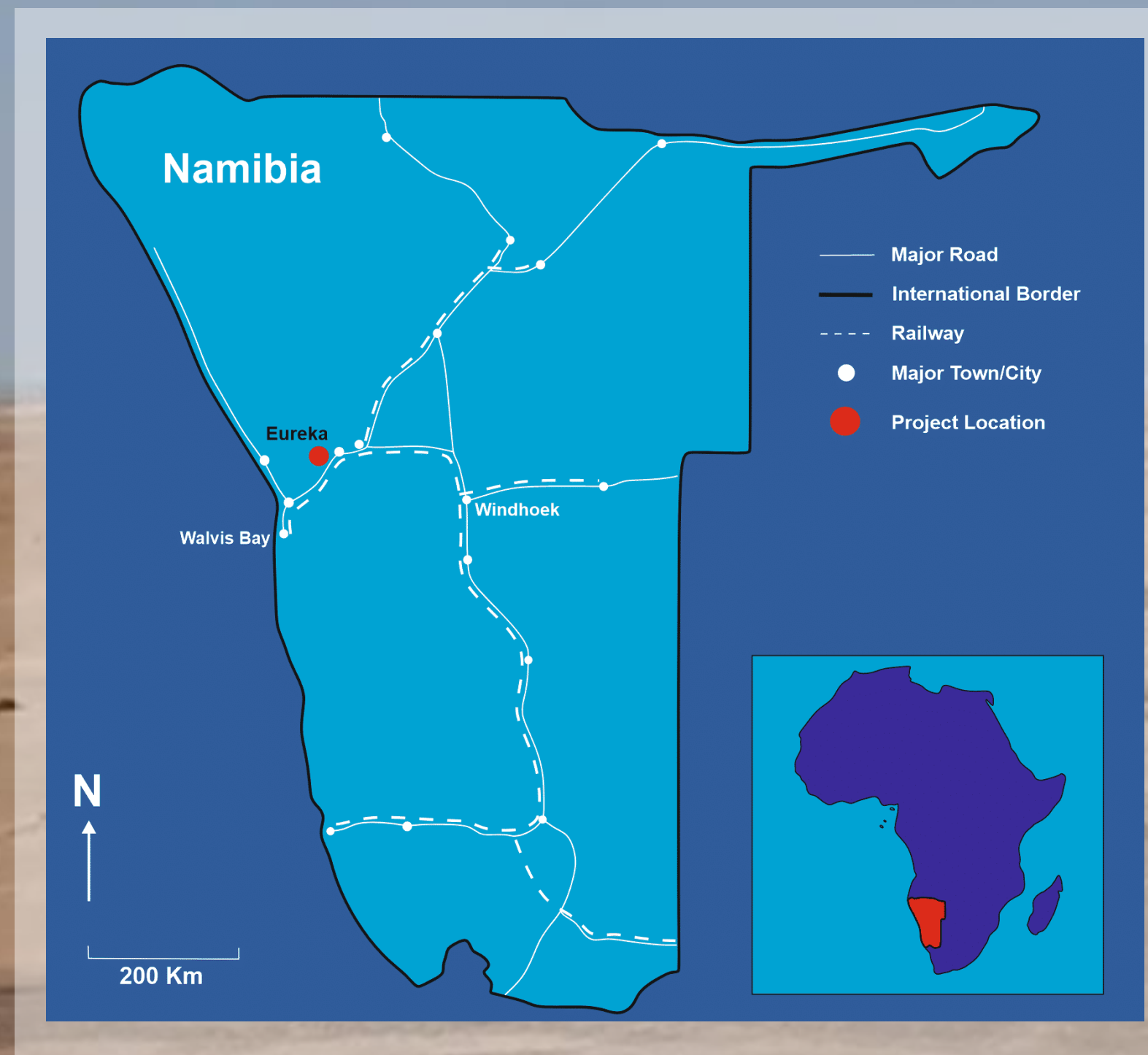
Mineral & Metallurgical Processing



Assay Testing

# Location & Accessibility

- Located in the Erongo Mining Corridor of Namibia
- Namibia is a top tier country for mining and is one of Africa's most stable countries



## QUICK PROJECT STATISTICS AND DATA



### TOPOGRAPHY

FLAT & SPARSELY POPULATED



**2KM**

TO B2 HIGHWAY

Tarmac roads are kept in good condition



**10KM**

TO RAILWAY

Railway to Walvis Bay runs parallel to B2 Arterial Road



**130KM**

TO WALVIS BAY CONTAINER PORT

Namibia's largest commercial port



**POWER**

ACCESS TO ELECTRICITY



**WATER**

ACCESS TO WATER



# A Simple NdPr Project

## Simple Mineralogy

- High grade TREO is predominantly contained in coarse grained monazite, hosted within numerous carbonatite dykes.
- In-situ average grade 4.8% TREO, as stated in maiden Inferred resource (NI43-101, Aug 2021).
- Additional exploration underway to assess overall footprint of the mineralization and increase tonnage.

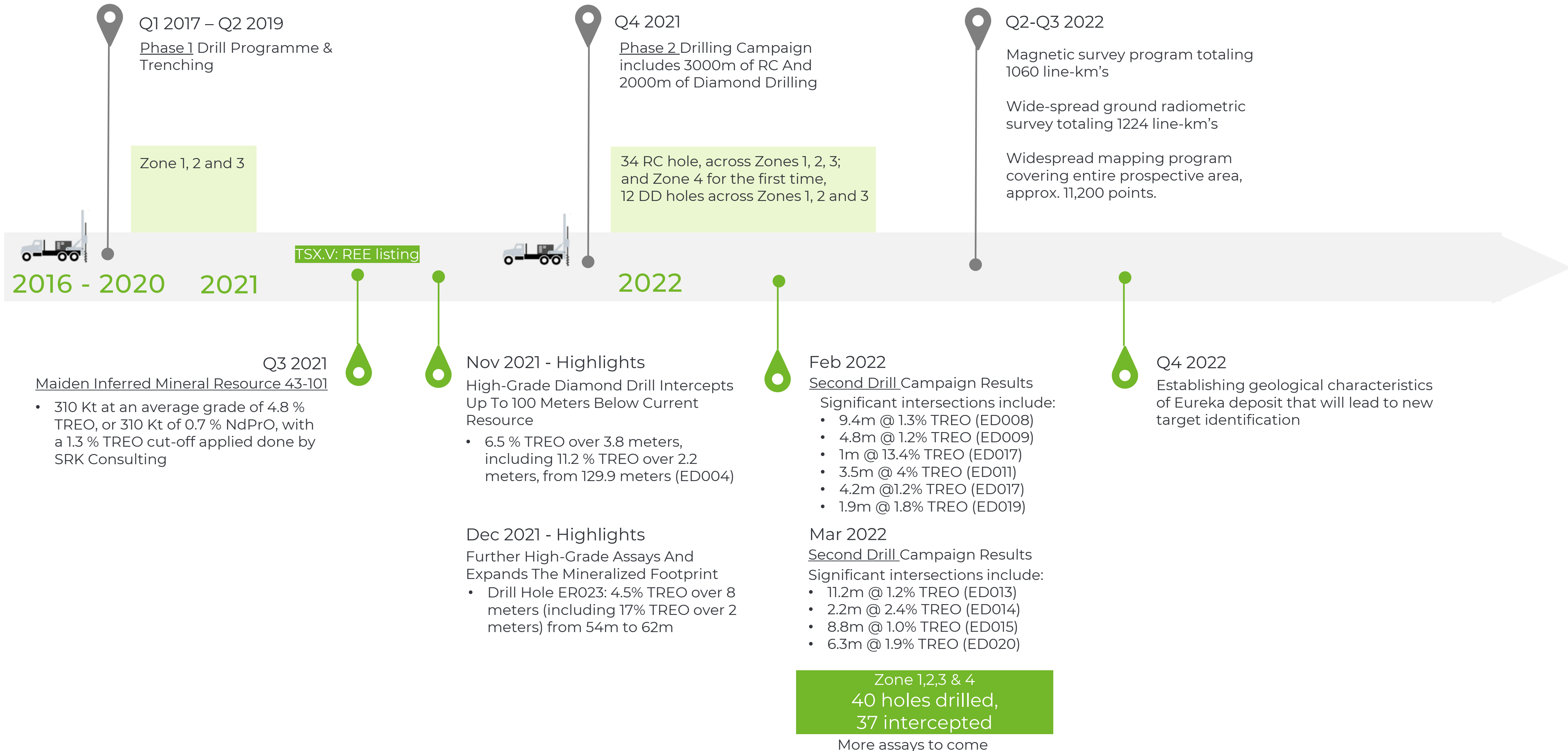
## Simple Operation

- Initial mechanized mining of dykes from open pits.
- Monazite beneficiated by low-cost physical methods only.
- No hazardous chemicals or expensive reagents required.
- Monazite concentrate recovered using off-the-shelf beneficiation equipment.

## Simple Logistical Management

- Located in flat topography adjacent to the major highway.
- Direct road and rail connections to Namibia's largest commercial port.
- Amenable shipping handling due to low radioactive content in the monazite.
- Access to power and water.

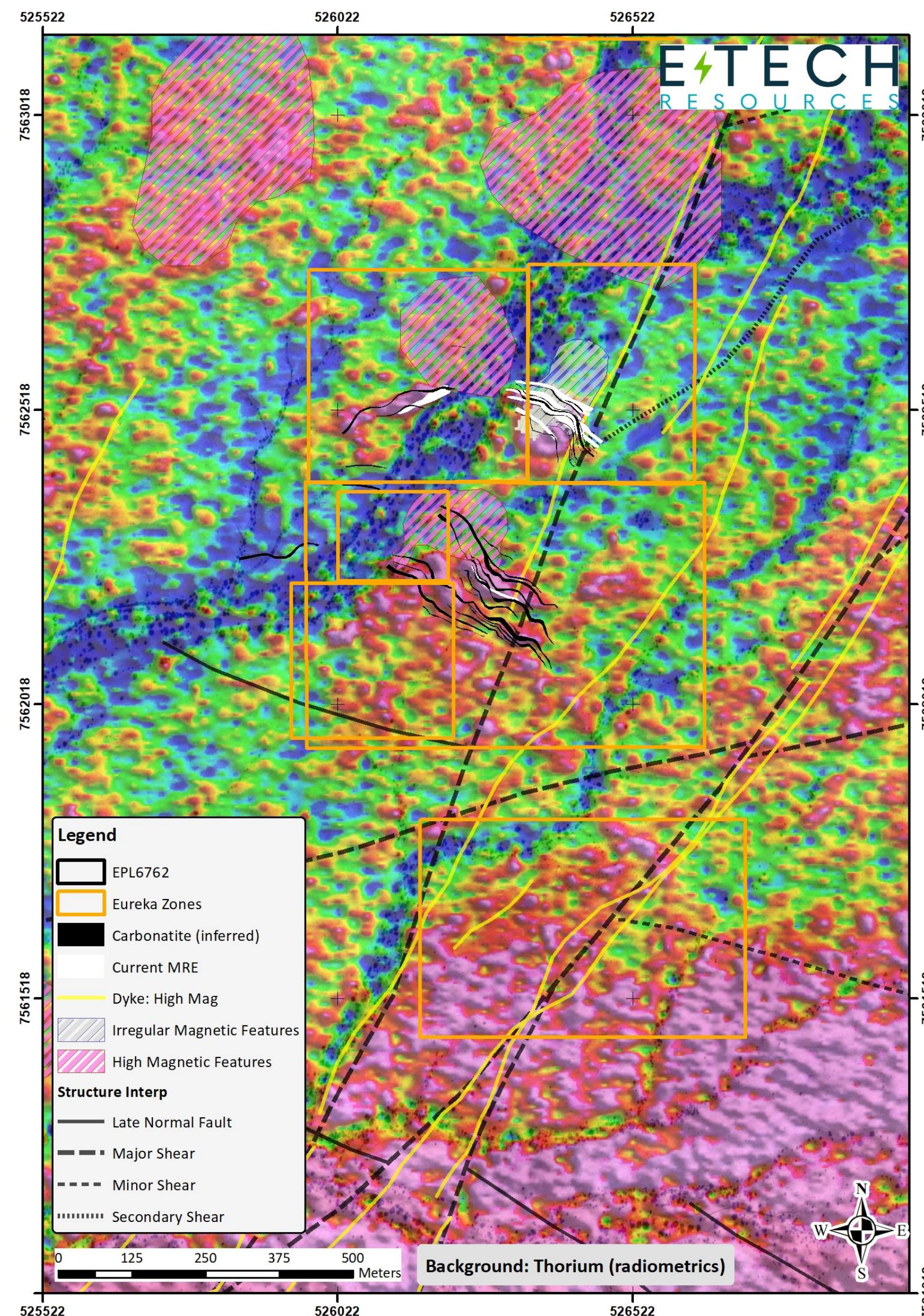
# Project to date



# Looking for more... Devil is in the detail!

Defining favourable deposit characteristics from what we already know.

<p><b>#1</b></p> <p>Widespread Th (Thorium) Activity</p>	<p><b>#2</b></p> <p>Field Evidence (Lithology types)</p>
<p><b>#3</b></p> <p>Structural AOI Source/Pathway/Trap</p>	<p><b>#4</b></p> <p>Magnetic Signature</p>



Highlight areas of specific interest associated with 1, 2, 3 and 4



Large monazite crystals and simple mineralogy make the Eureka REE deposit unique. Early indications continue to show Eureka may be one of the simplest and cost-effective projects to advance. We continue to work with the Saskatchewan Research Council (SRC) and others to determine if Eureka is a lower-cost, nearer-term REE opportunity.



# EXPLORATION COMPLETED AT END OF JUNE 2022

Only 2.2% Explored

Total Area of EPL 6762  
3,474 ha\*  
(34,737,800 m2)\*\*

Area explored to date (Zone 1-4)  
76 ha\*  
(759,700 m2)\*\*

Unexplored Area to date  
3,398 ha\*  
(33,978,100 m2)\*\*

# EXPLORATION COMPLETED NOW (OCT 2022)

72.4% Explored

Total Area of EPL 6762  
3,474 ha\*  
(34,737,800 m2)\*\*

Area explored to date  
2,515 ha\*  
(25,515,700 m2)\*\*

Unexplored Area to date  
959 ha\*  
(959,100 m2)\*\*

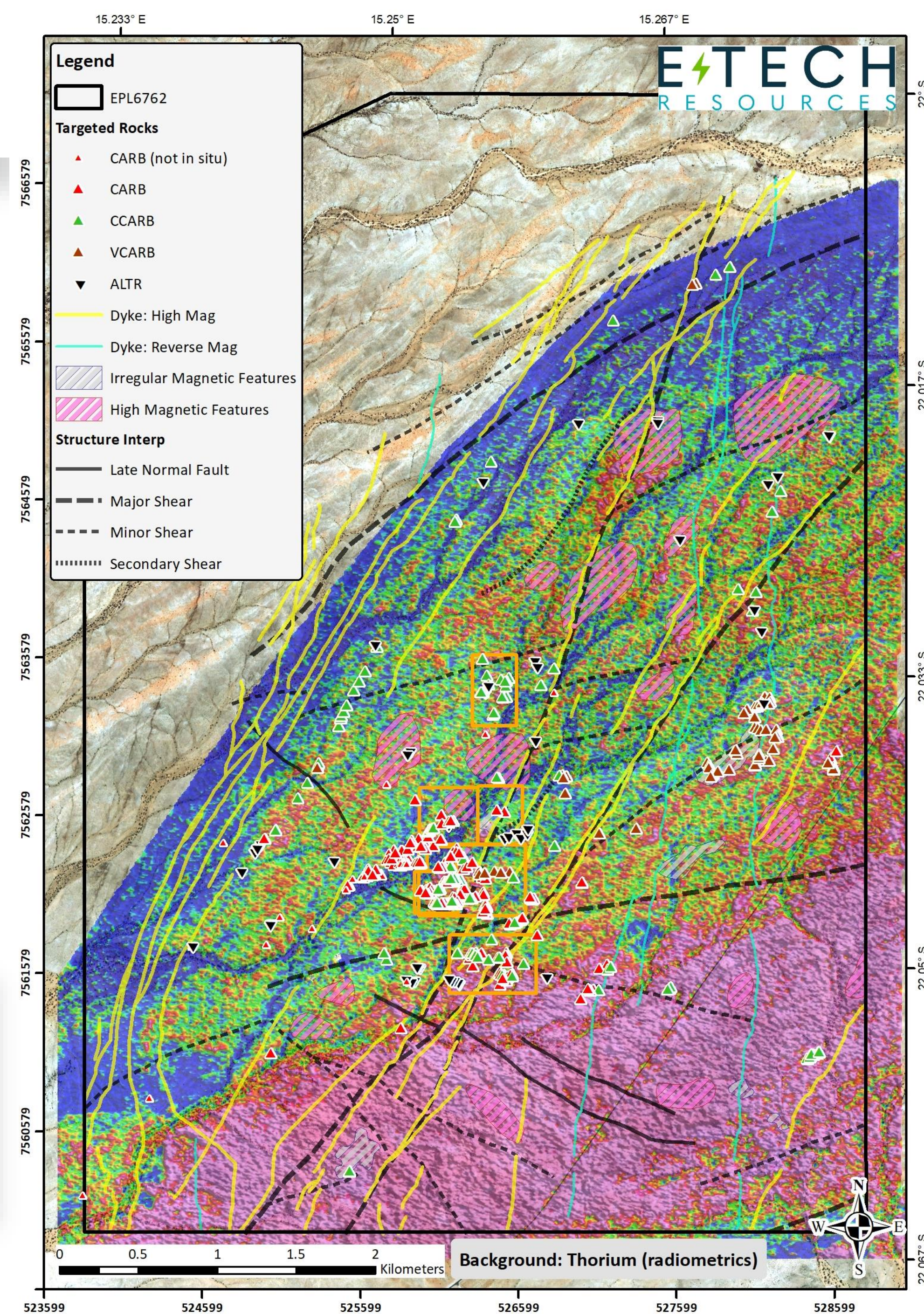
\* Rounded to nearest 1 | \*\* Rounded to nearest 100



Completed a widespread ground radiometric survey totaling 1224 line-km's

Conducted a widespread ground magnetic survey programme totaling 1060 line-km's

Simultaneously conducted mapping program covering entire prospective area, approx. 11,200 points.



# New Areas



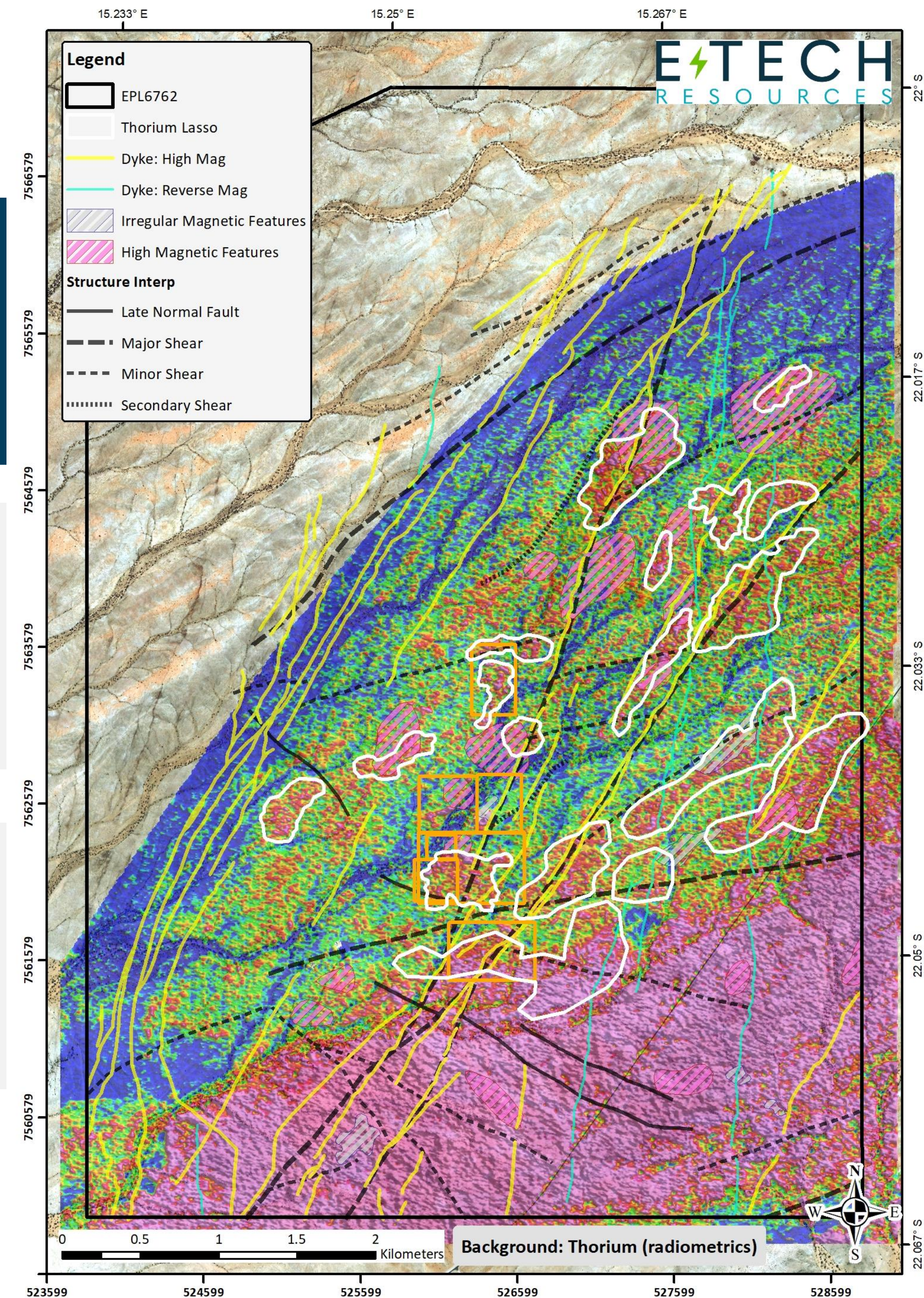
We have identified several new prospective areas that share similar characteristics to Zones 1-4

We are still conducting our widespread geological mapping

Conducting infill ground truthing of other potential AOI's

With a view to identifying more drill targets with similar potential to Zones 1-4

We would like to begin drill testing these new targets in Nov



# Use of XRF Sampling

Since COVID-19, assays can take up to 12-16 weeks turnaround and REE samples are some of the most expensive minerals to assay for;

- Acquired an pXRF (portable XRF)
- Currently the company does not assay every meter (due to time/cost). Sampling is led by RadEye measurements of CPS

The pXRF will allow the company to conduct “live” analysis of all its samples, allow us to build continuous elemental composition data sets and it will ultimately lead to a massive cost reduction caused by lengthy sample result delays.

Insert: Visible monazite discovered in newly defined AOI.

We will over the next month revisit all historical samples sampled to date (even ones not previously assayed)



**REE bearing Monazite crystals. This is what we're looking for**

XRF (X-ray fluorescence) is a non-destructive analytical technique used to determine the elemental composition of materials



Portable X-ray fluorescence analysers (pXRF) represent a category of hand-held instrumentation that is capable of in situ simultaneous multi-element analysis outside the confines of a laboratory. The instrument is placed in contact with the sample to be analysed, and analytical results are immediately available for review by the operator.

# Project timeline – Next steps summary

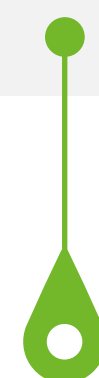
To date:

- 8000m diamond core (DD) drilling &
- 6000m of RC drilling diamond core drilling has been completed
- >10km trenching;
- Ground radiometric surveys;
- Ground magnetic surveys;
- Detailed geo-mapping;
- Rock sampling;
- Mineralogical studies

More assays to come



2022



Q4 2022 onwards

- Establishing Deposit Characteristics will assist in the identification of new drill targets
- Ground Proofed 3-4 before we start drilling – expected start Nov 2022
- Looking for more targets

2023

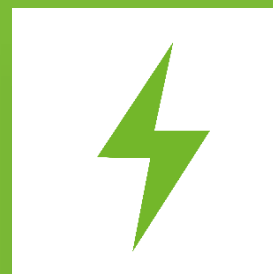


2023  
Phase 3 Drilling Programme

- We are revisiting all old samples with the pXRF
- Specific focus on samples previously not analyzed. Potentially allowing for the identification of sampled that is carry mineralization

# ESG Protocol

COMMITTED TO HIGHEST STANDARDS OF ENVIRONMENTAL, SOCIAL & CORPORATE GOVERNANCE



- EIA by ASEC Namibia
- Follow board approved Corporate Codes, Policies, Charts, Guidelines
- Own Sustainability Advisory Board with ESG experts installed
- Adhere to relevant United Nations SDG
- Adhere to Project Readiness Standard (by project due diligence)
- Work with European REIA, as member of ESG Board
- Contribute to Lifecycle analysis (LCA)
- Ongoing environmental and social impact assessment



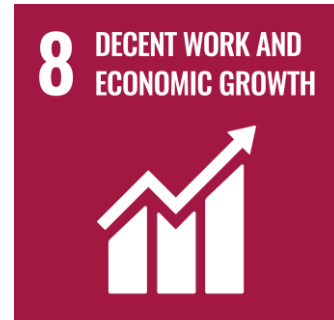
## Health & Safety

- installing well defined HSSE policies and measures
- guaranteeing low emittance of radioactivity
- securing localised dust management measures



## Community Support

- performing social studies and relief measures
- supporting of regional community and social services
- delivering regional industrial development potential



## Best Practice & Transparency

- installing responsible company codes & policies
- securing high-standard ESG principles
- developing towards certification for sustainable practices



## Value Chain Management

- selecting sustainable cooperation partners
- advocating stakeholder involvement
- securing long term business growth and value-add



## Environmental Care

- auditing of Environmental & Social Impact analysis & measures
- performing hydrological test work
- development of Life Cycle Inventory and Assessment



## Efficient Consumption

- guaranteeing responsible use of energy and water
- minimising consumption of chemicals
- providing potable & farming water as valuable side-products



## Jobs & Education

- offering sustainable work contracts for the national population
- conducting training programmes and educational support
- sponsoring personal development programmes



## Inclusiveness & Fairness

- enabling social inclusiveness
- offering fair work standards and compensation
- securing sustainable project and living standards



How is the project funded?

---

Where are you listed?

---

Capital Structure

---

Market Capitalization

COMPANY DETAILS

# Financials

By 100% Equity Capital

We are dual listed: primarily on the TSX-V & co-listed on the Frankfurt Stock Exchange

Issued & Outstanding		82,971,530
Options		3,175,000
Warrants		1,400,000

Share Price		C\$ 0.145
Market Cap		C\$ 12,030,871
Cash		C\$ 1.1m

As at 13 Oct 2022

# THANK YOU

Send us your questions:  
[contact@etech-resources.com](mailto:contact@etech-resources.com)

Follow our Social Channels:



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[www.etech-resources.com](http://www.etech-resources.com)



## Appendix



TSXV: REE | FSE: K2i





01

Neodymium (Nd) is used to make high strength & high-performance neodymium magnets

02

Smart solutions to clean energy sourcing, and efficient power transmission, will be key to our future interconnectivity.

03

High-performance materials are essential for reliable e-mobility and renewable energy generation.

04

Nd is a key rare earth element (along with Praseodymium) to the high-growth, hi-tech markets that support a circular economy.

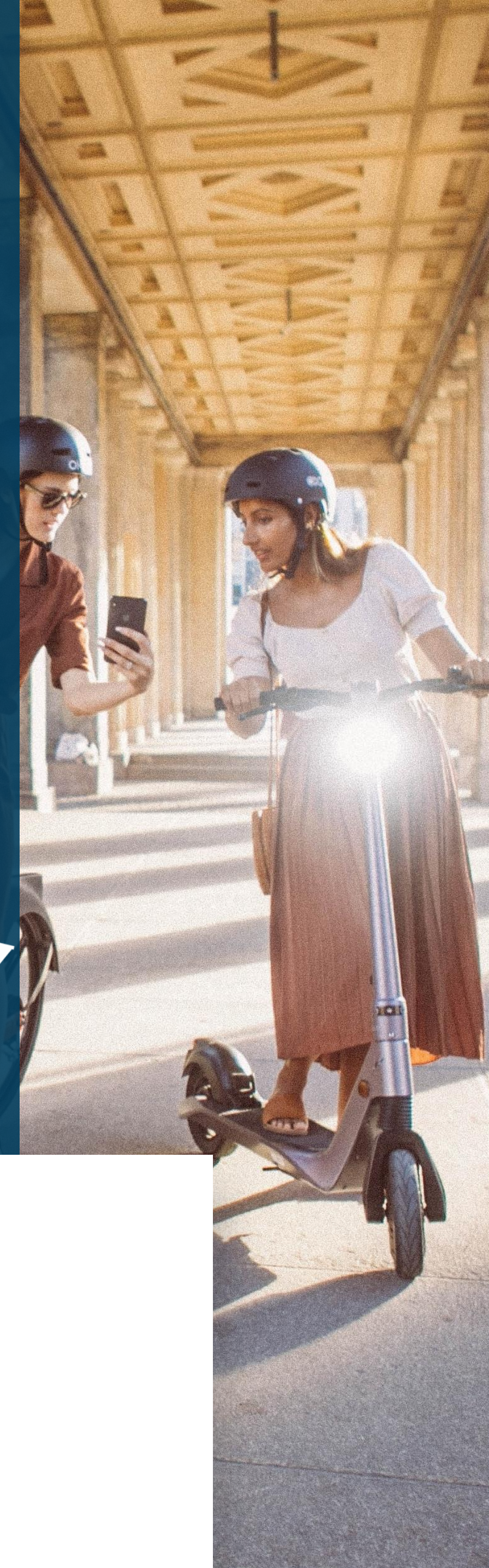
High-Strength Neodymium Magnets (NdFeB) are used in:

- Electric Vehicles (Full electric and hybrids)
- Wind Turbine generators
- Consumer Electronics
- Speakers
- Defence sector
- Conventional ICE Vehicles
- Other E Mobility
- Air Conditioning



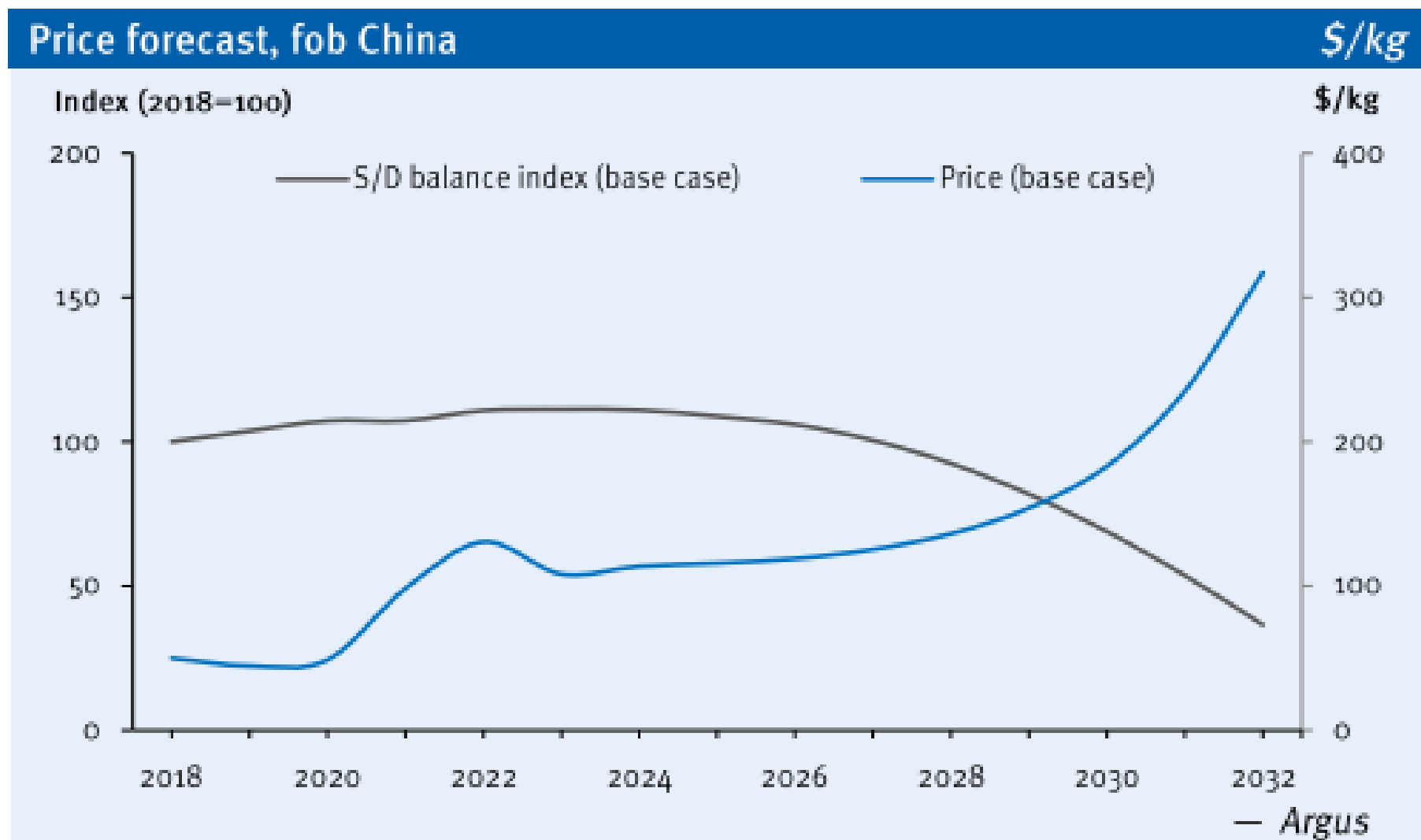
INTRODUCTION

# WHY NEODYMIUM?





The REE magnet materials Nd and Pr have experienced more than **150% price increase** over the last 2 years.



Nd & Pr

# Price Forecast

- 1 Anticipated deficit for REE magnet supply
- 2 Expected deficit of REE magnet material supply
- 3 Monopolistic & opaque supply from China
- 4 High dependency on import from China
- 5 Increasing domestic demand in China
- 6 Complex and disruptable supply chains
- 7 Underinvestment in ex-China value chains
- 8 Opaque ESG compliance in China – manufacturers increasingly keen to track ethical sources of raw materials

# REE Energy Metals Market Value

## RARE EARTH METALS MARKET



### REE METALS MARKET

**\$20b**

Nearly doubling in the next 5 years

### REE MAGNET DEMAND

**+50%**

Demand increase in the next 5 years

The drivers are found in the strong demand ramp-up for **ELECTRICAL EV MOTORS & WIND TURBINES**

### GLOBAL REE METAL & MAGNET SUPPLY

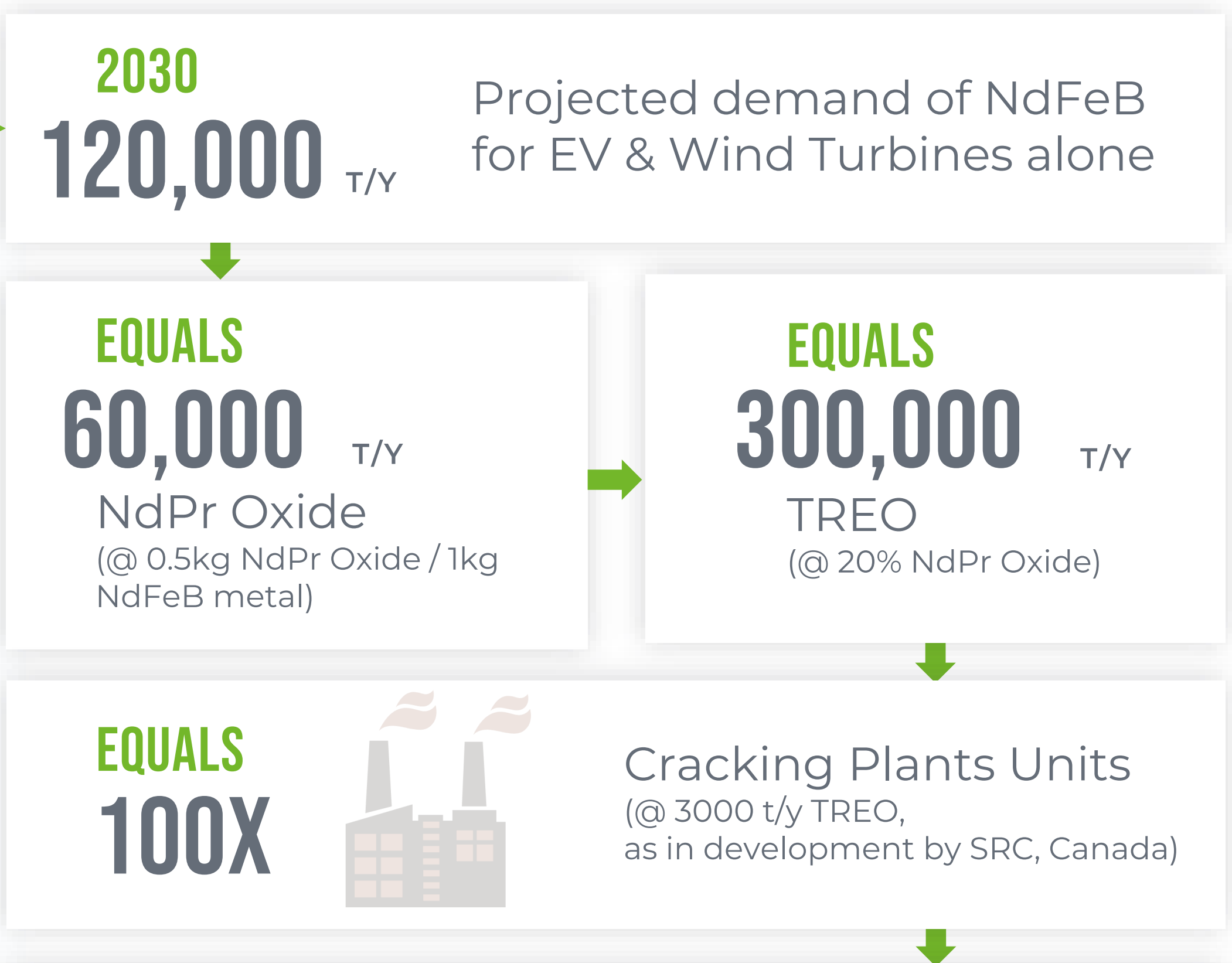
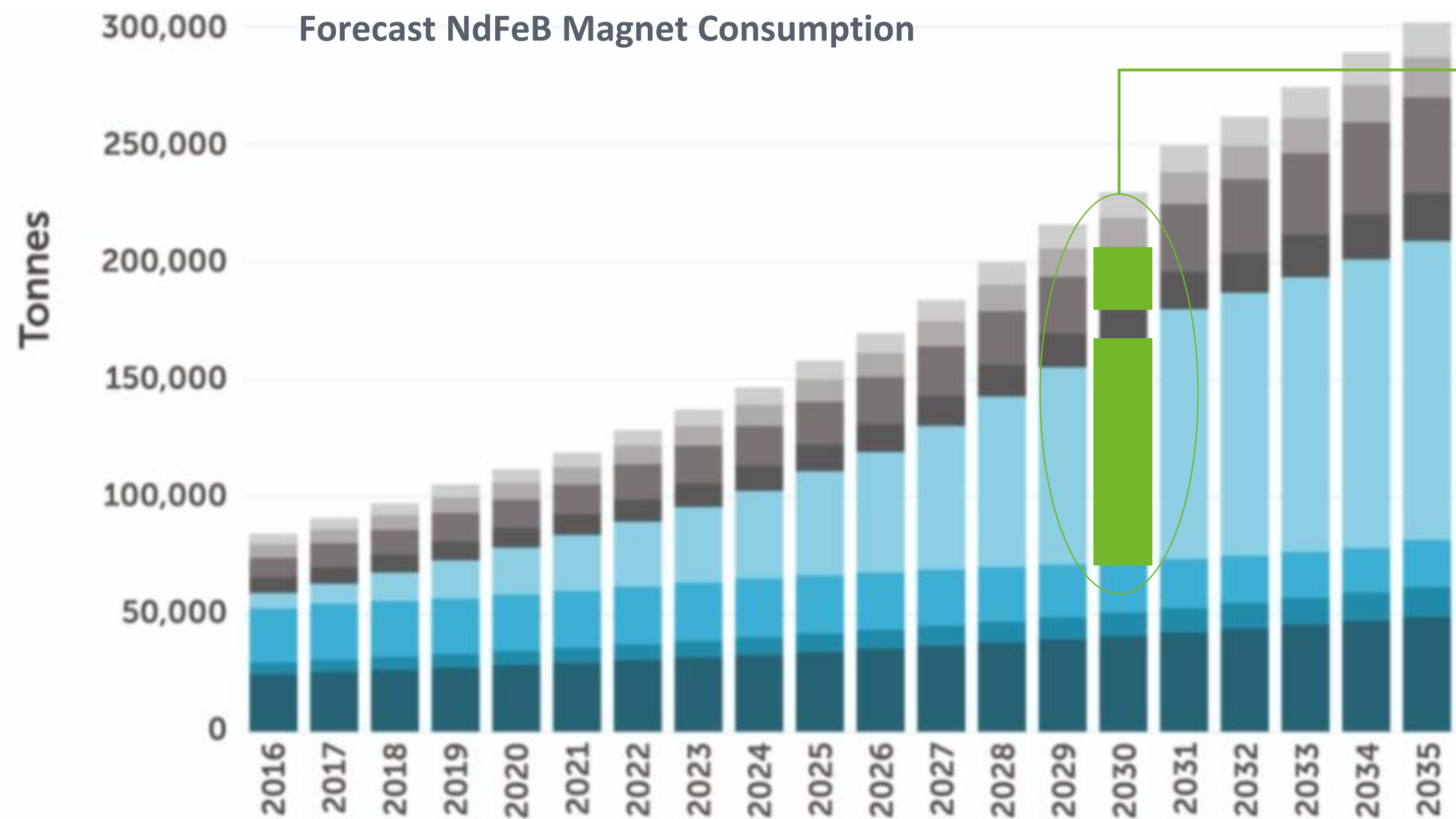
**+80%**

Will still come from China

### GLOBAL REE ORE MINING & PROCESSING

**+60%**

Will remain to originate from China



- Consumer Electronics
- Speakers
- Conventional Vehicles
- HEV, PHEV, EV
- Other E Mobility
- Other
- Wind Turbines
- Air Conditioning

'Other' includes MRI, elevator motor, magnetic separator, robotics and industrial applications.

● Forecast

NdPr MAGNETS & APPLICATIONS

# 2030 Market Needs.

**EQUALS**  
**6,000**  
PMSG Wind Turbine Units  
(@ 5t NdPr Oxide / 16 MW PMSG unit)

**+**

**30M**  
BEVs  
(@ 1kg NdPr Oxide / 131 kW BEV motor)

NdFeB – High-strength Neodymium Magnets  
 EV – Electric Vehicle | BEV – Battery Electric Vehicle | PHEV - Plug-in Hybrid Electric Vehicle  
 NdPr – Neodymium Praseodymium  
 TREO – Total Rare Earth Oxide  
 PMSG – Permanent Magnet Synchronous Generator

NdPr OXIDE

# 2030 Market Imbalance.

**GLOBAL DEFICIT**

**50,000 T**

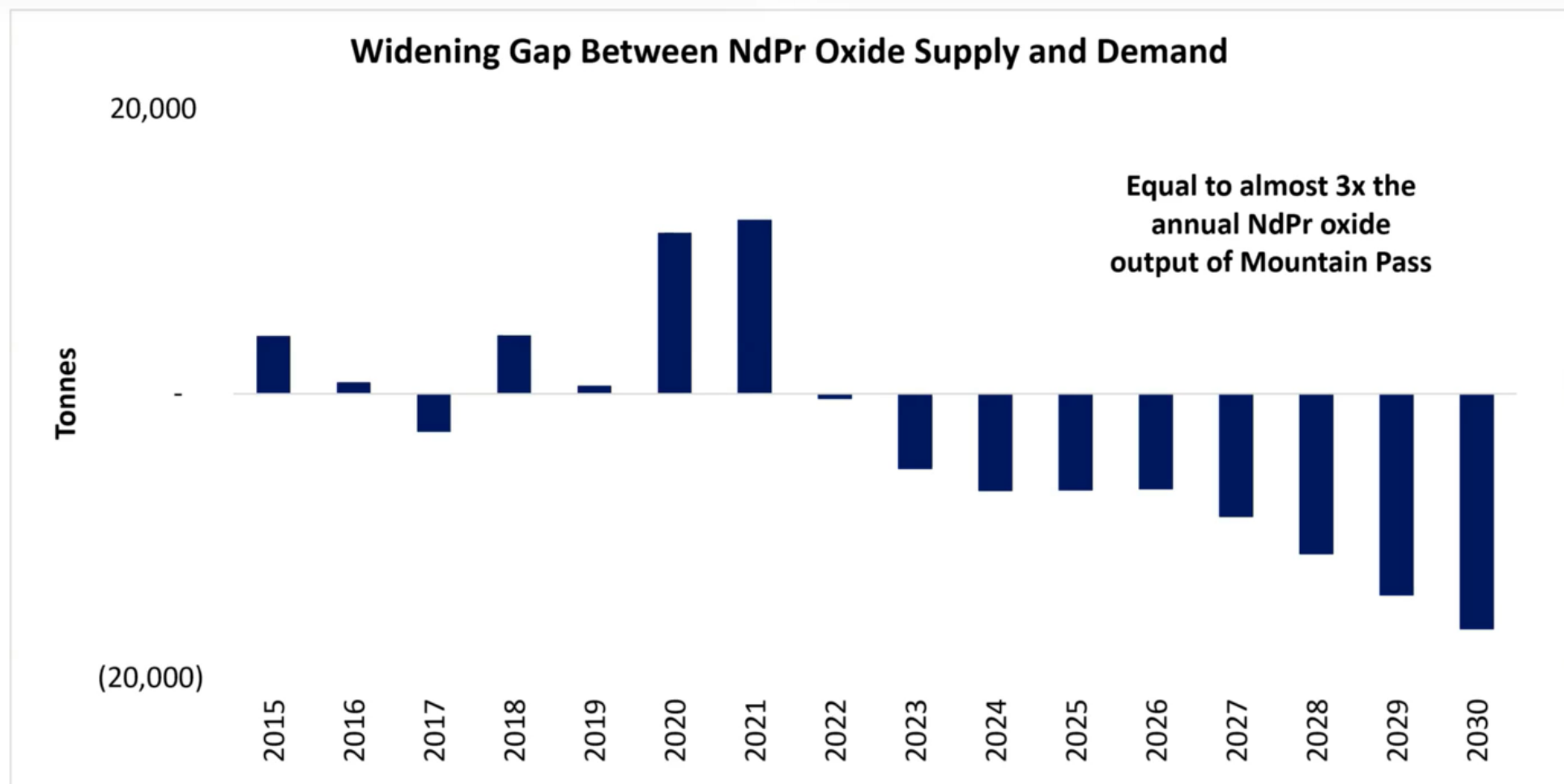
NdFeB PM material by 2030

➔

**EQUALS**

**25,000 T**

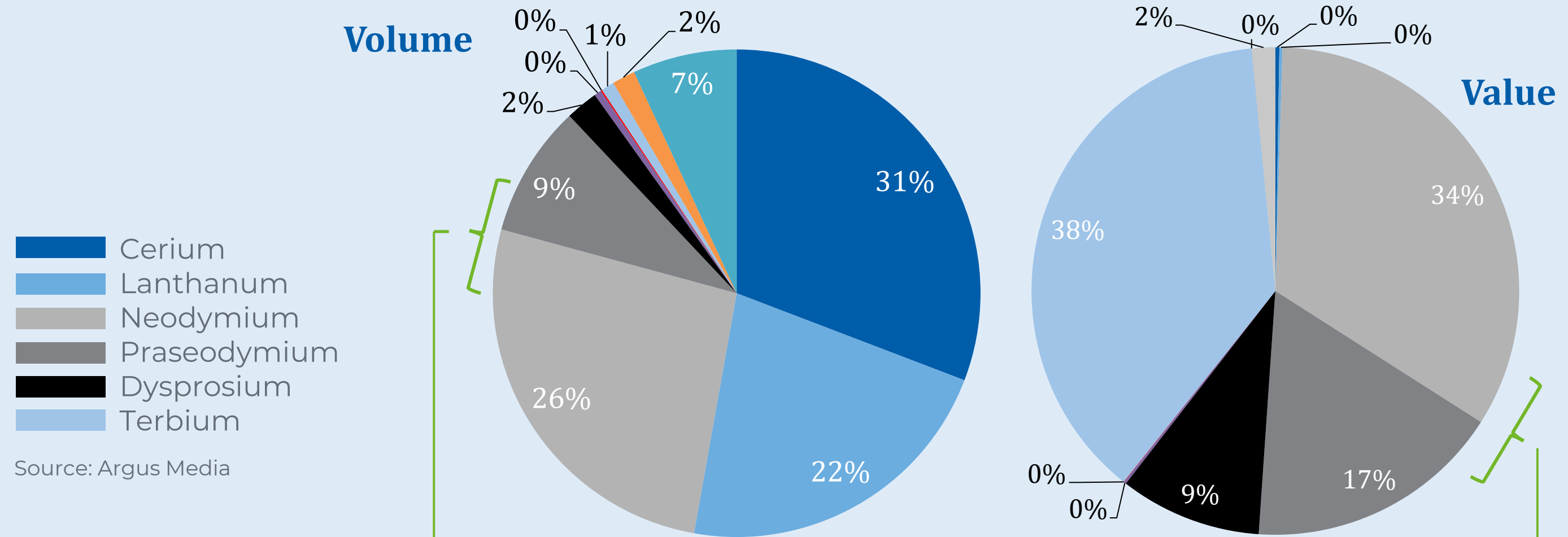
NdPr Oxide (from new mining capacity)



\* Supply = Production + Inventories

Source: Adamas Intelligence

## Rare earth oxide demand by element (volume & value), 2030



**Natural, Geological TREO**  
supply basket entails up to

**25%**

of Nd and Pr Origin

**Global Demand in 2030**

**>35%**

of TREO demand basket to be from Nd & Pr sources by 2030

**TREO Value Basket**

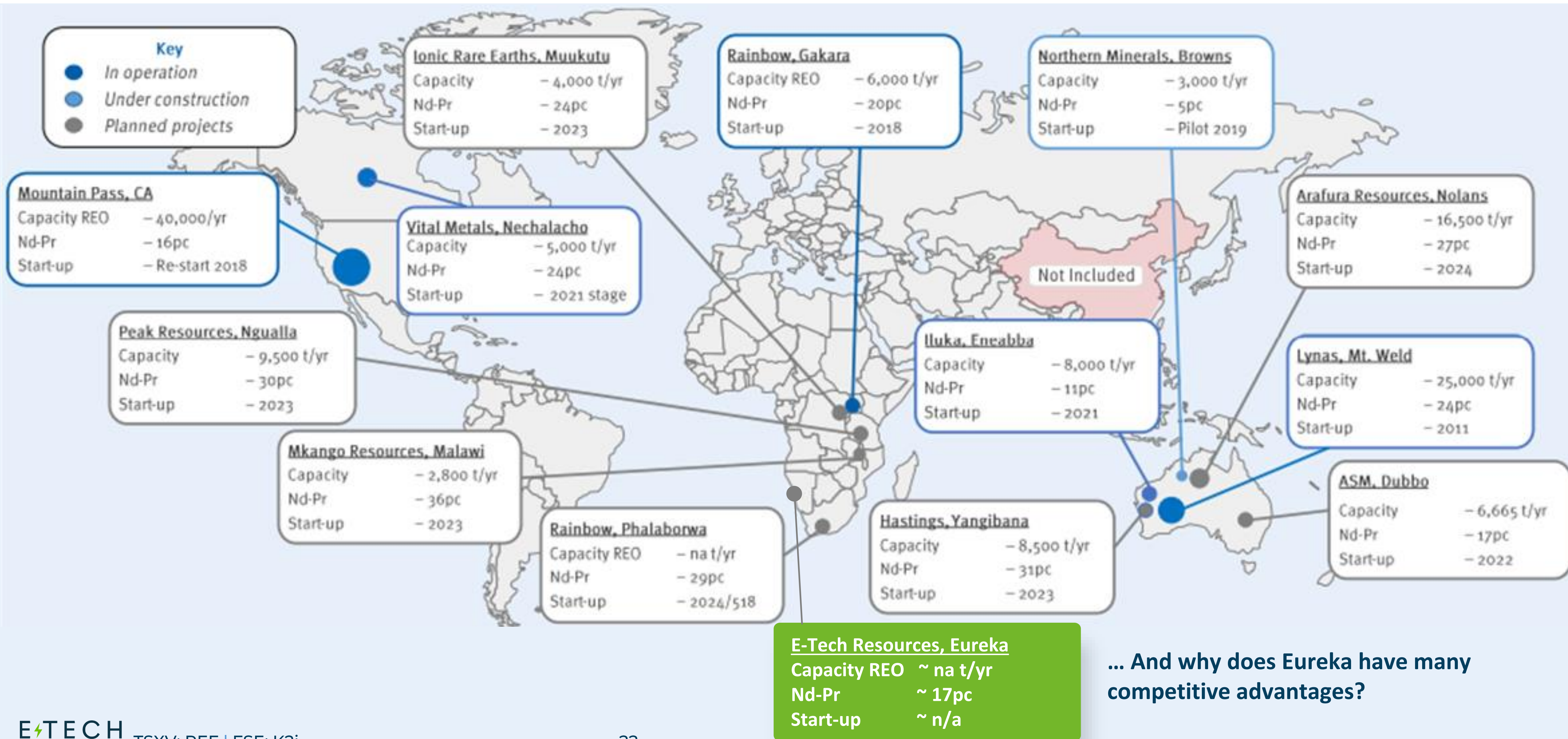
**>50%**

will stem from Nd and Pr compounds

(due to the demand for NdFeB PM for electrification & de-carbonization)

**Demand growth with expected supply deficit & geopolitical concerns = high price = high value of NdPr**

# Global TREO Pipeline



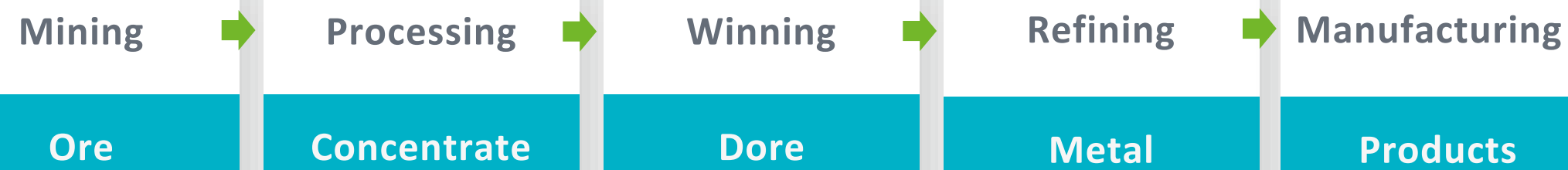
... And why does Eureka have many competitive advantages?



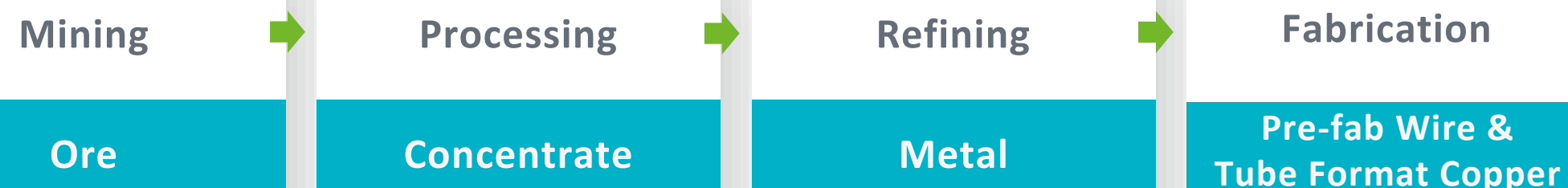
Rare Earth



Gold



Copper



Iron Ore



OPPORTUNITIES IN THE

# Value Add Steps.

## I Compared to other Raw Minerals

The REE processing chain is quite complex.

## II REE Value Add Levels

REE processing chain levels are not very transparent and not geographically de-risked

## III Opportunities

This can offer upside opportunities for early investors and traders.

<https://muieen.medium.com/supply-chain-of-rare-earth-elements-65909f8218a6>



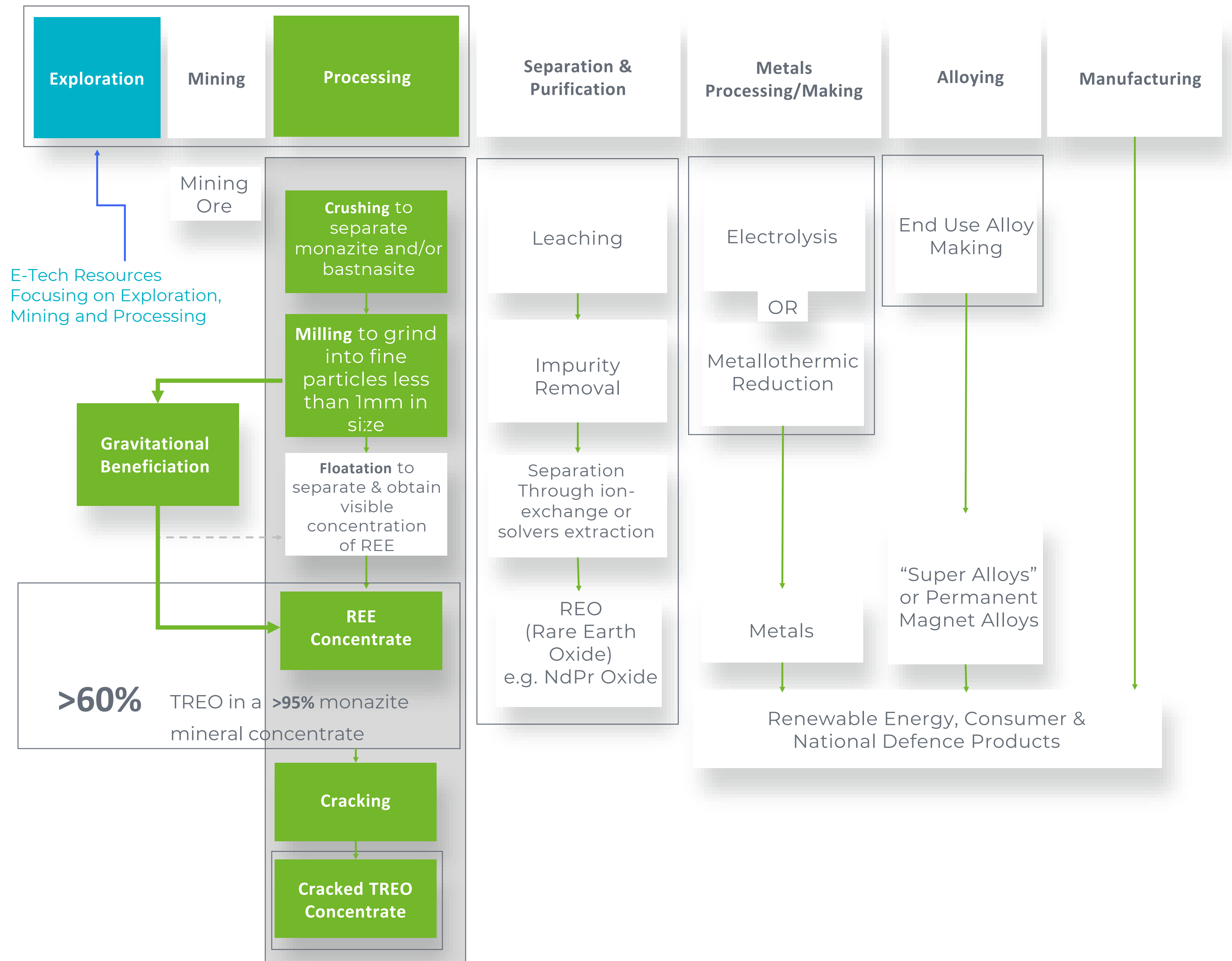
Coarse caramel monazite = host mineral for REEs



THE EUREKA

# Value Chain

Simple processing stages (ore beneficiation), at EUREKA





EUREKA'S

# SIMPLE ORE BENEFICIATION

Chemical-free beneficiation to meet the technical specifications of processors



AT EUREKA  
OFF THE SHELF EQUIPMENT  
BASED ON EARLY-STAGE BULK SAMPLING &  
BENCH-SCALE TESTING OF OUTCROP MATERIAL

**NO**  
XRAY  
SORTING

**NO**  
HARSH  
CHEMICALS

**NO**  
FLOTATION  
REQUIRED

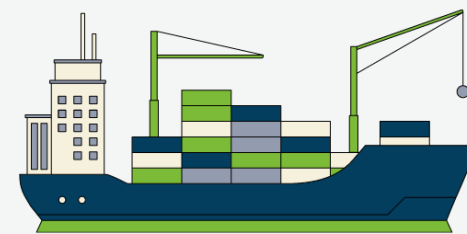
**>65%**

RECOVERY

**>60%**

TREO GRADE

OF >97% MONAZITE CONCENTRATE  
after 1<sup>st</sup> pass using  
Gravity & Magnetic Process



AMENABLE  
SHIPPING OF  
PRODUCT

Due to low  
radioactive levels

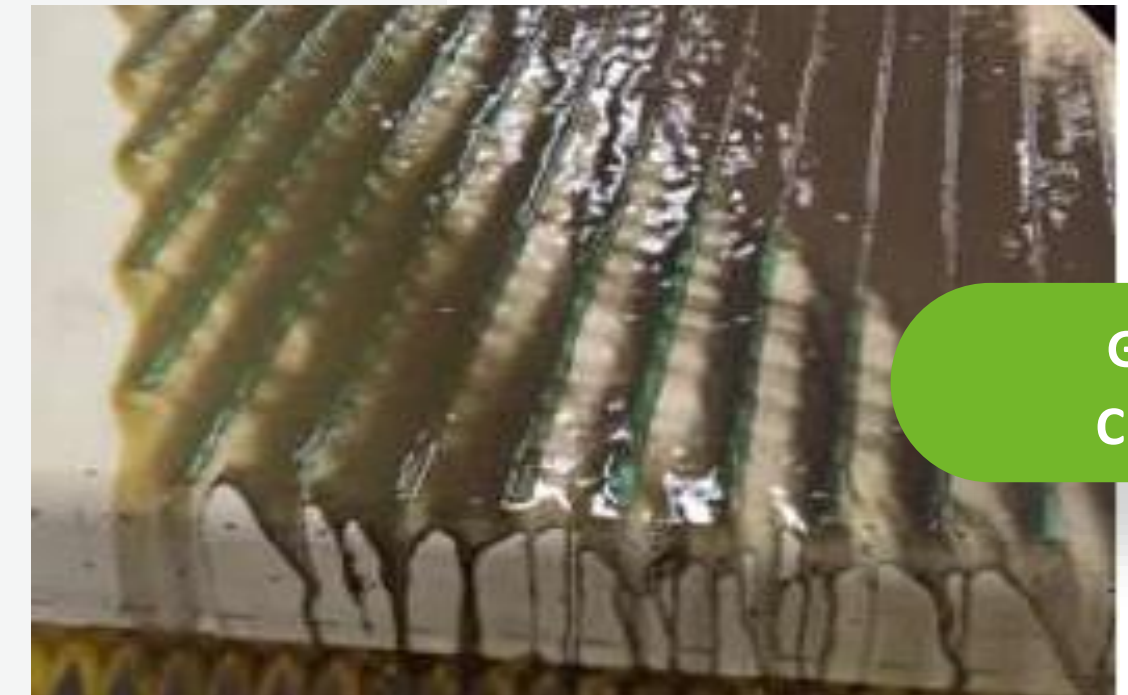


POTENTIAL  
LOW COST OF  
PRODUCTION  
RELATIVE TO  
COMPETITORS

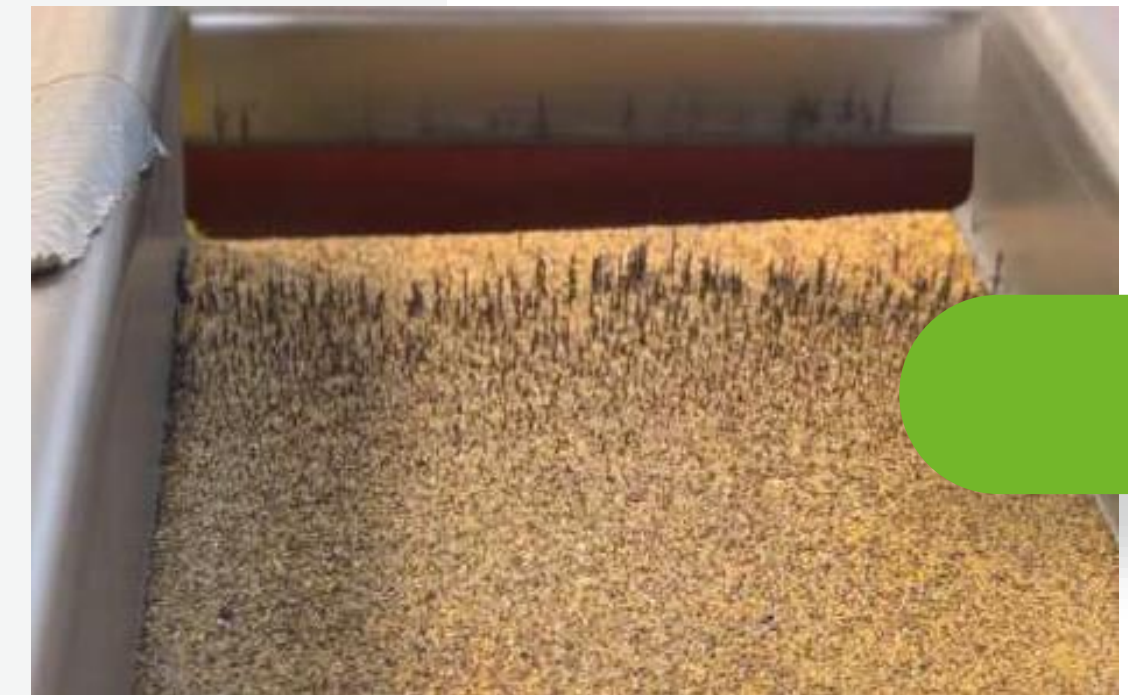
As confirmed by  
SGS Mineral Services



MONAZITE IN HOST  
ROCK



GRAVITATIONAL  
CONCENTRATION



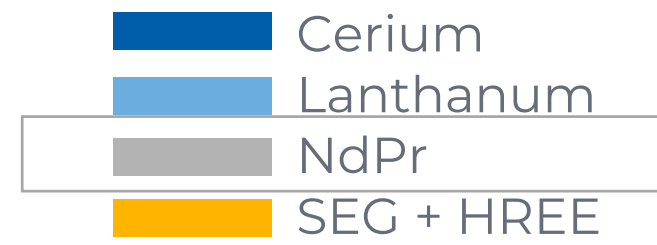
MAGNETIC  
SEPARATION



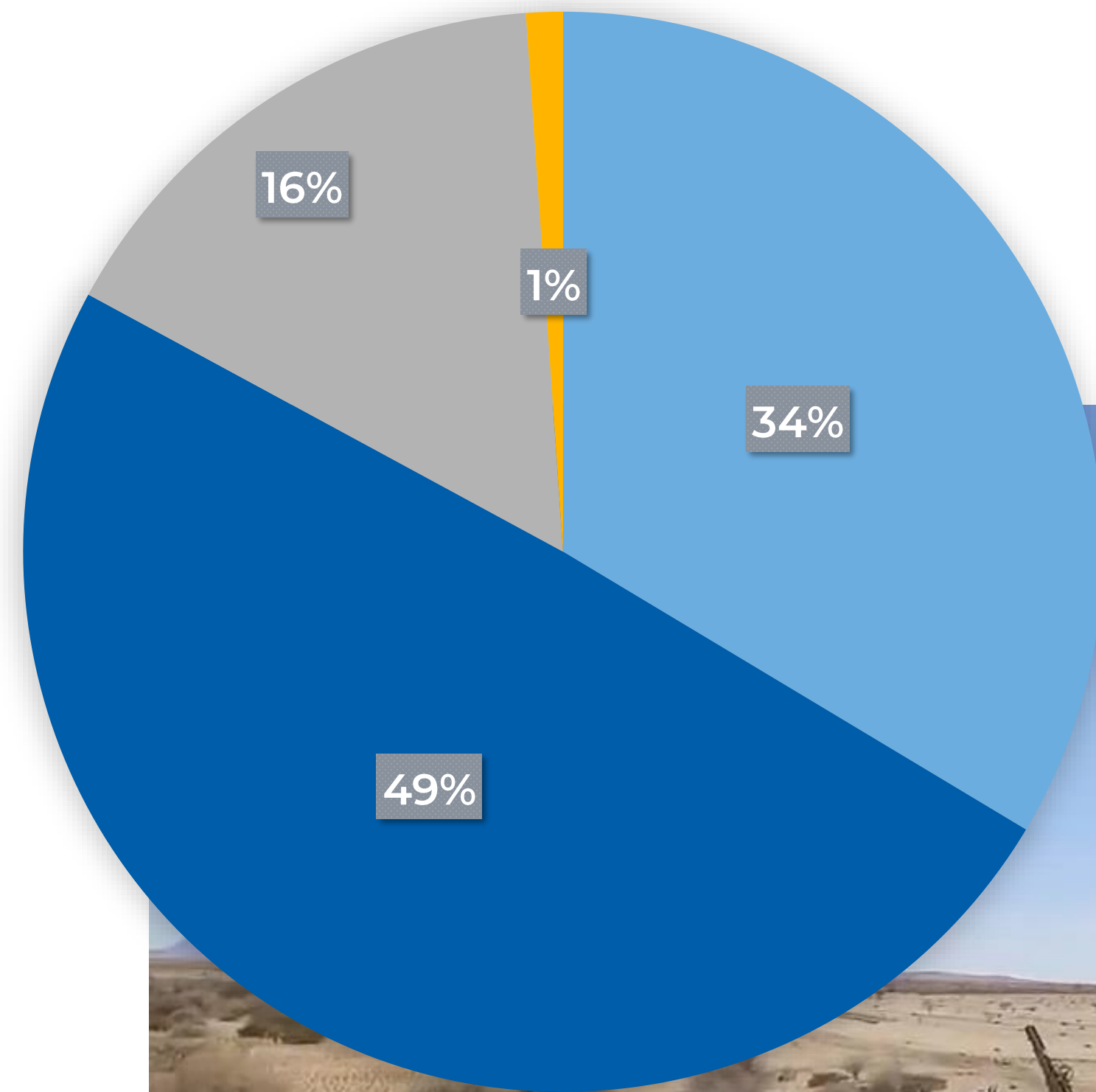
MONAZITE  
CONCENTRATE

EUREKA'S AVERAGE

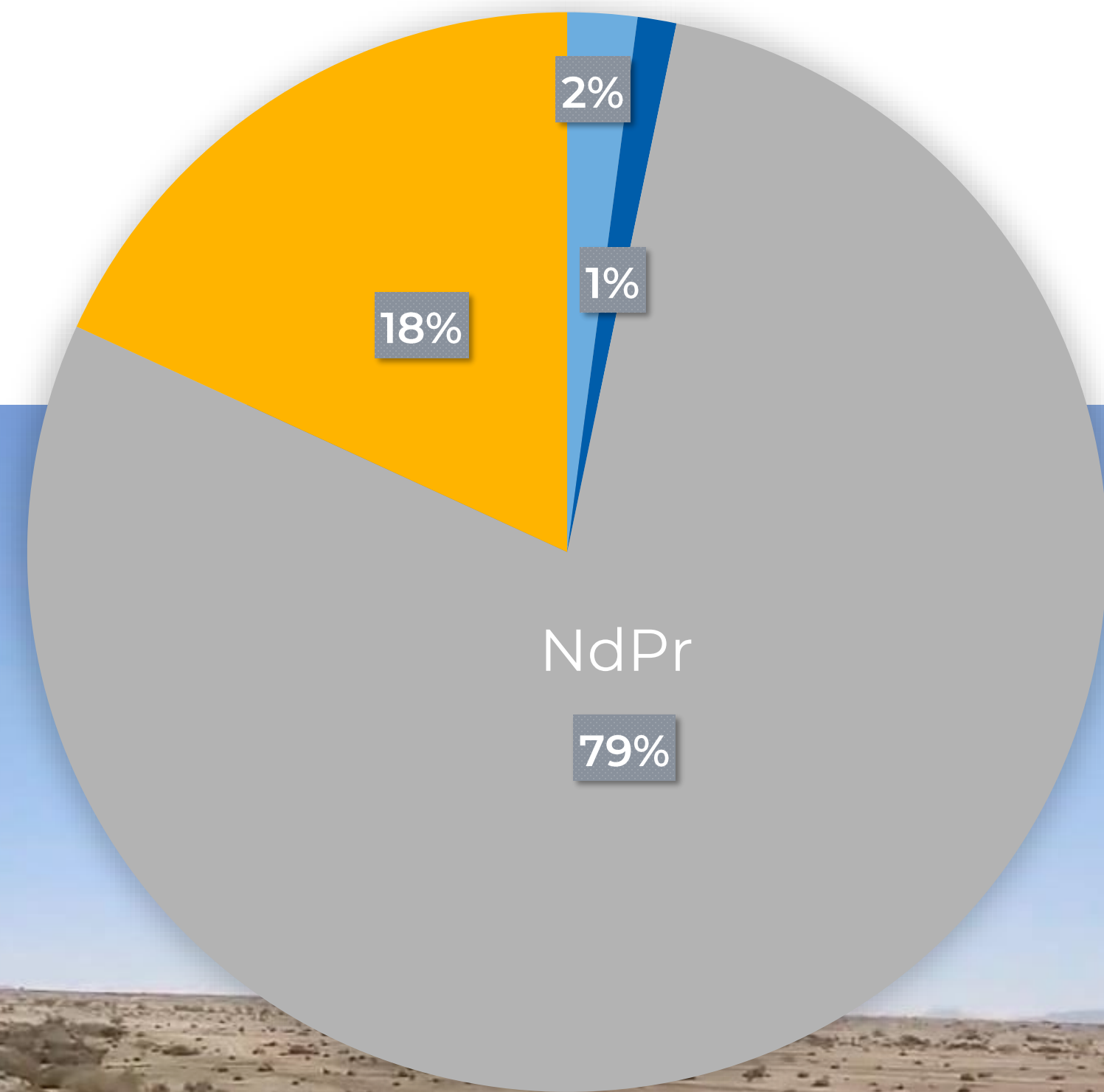
# BASKET DISTRIBUTION & BASKET BY VALUE



Eureka Basket Distribution



Eureka Basket by Value



Notes:  
NdPr - Neodymium & Praseodymium  
SEG - Samarium, European & Gadolinium  
HREE - Heavy Rare Earth Elements



# Project Benchmarking.

Advantageous Disadvantageous

DEPOSIT	OPERATOR	PRODUCING YET?	DEPOSIT SIZE	PREDOMINANT MONO-MINERALIC REE ORE	GRAINSIZE OF TARGET ORE	EASE OF PROCESSING / RECOVERY	RADIO-ACTIVITY	ACCESS	COUNTRY RISK	COST OF PRODUCING
Mount Weld, Australia	Lynas			Monazite	Fine grain	Flotation				
Mountain Pass, USA	Shenghe Resources			Bastnasite monazite	Medium	Flotation				
Gakara, Burundi	Gakara, Burundi			Bastnasite monazite	Large	Physical only				
<b>Eureka, Namibia</b>	E-Tech Metals		Delineation required	Monazite	Large	Physical only				
Songwe, Malawi	Mkango Resources			Synchysite apatite	Fine grain	Flotation Un-optimised				
Steenkamps kraal, RSA	Steenkamps kraal			Monazite	Large	Flotation	~6 wt. % Th			
Ngualla, Tanzania	Peak Resources			Bastnasite monazite	Fine grain	Flotation				
Mineral Sand	Madagascar			Monazite	Fine grain, liberated	Physical only	~10 wt. % Th			

Eureka has a low risk and high sustainability profile



- High grade deposit and accessible geology
- Easy ore and concentrate processability
- Mining-friendly jurisdiction
- Excellent infrastructure

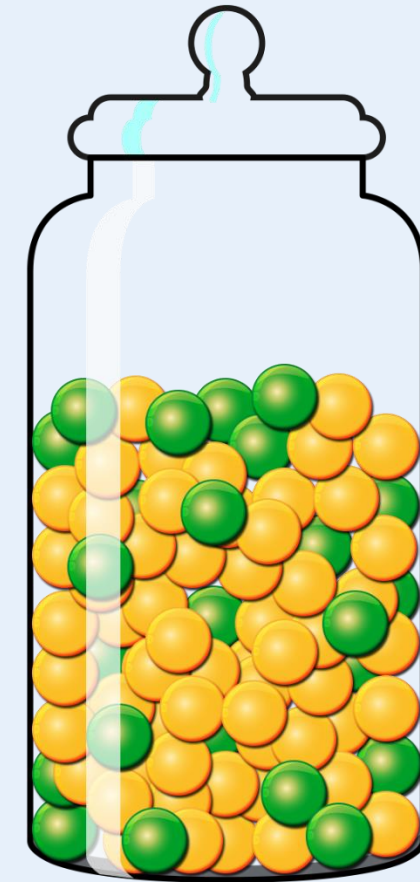
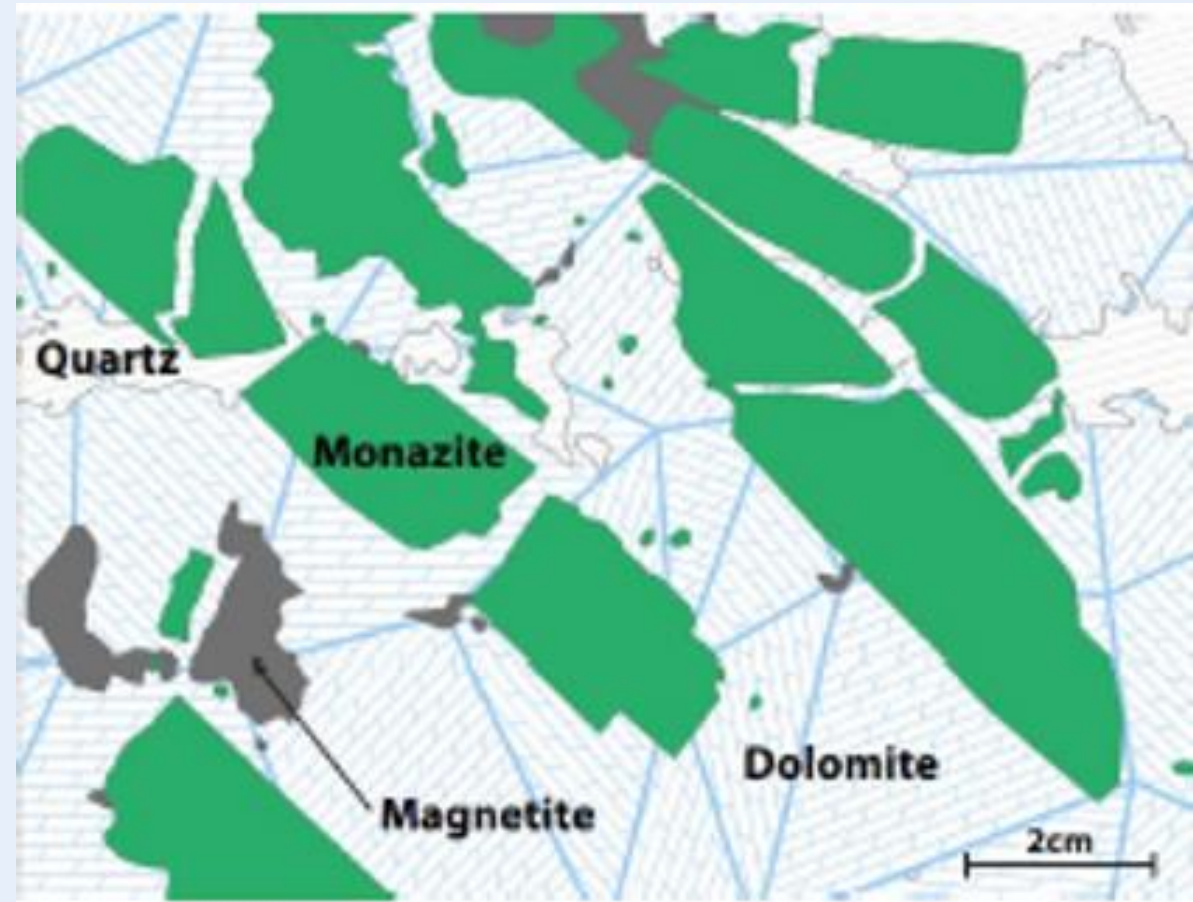
=> Low-cost base and high IRR potential

Information not complete for brevity

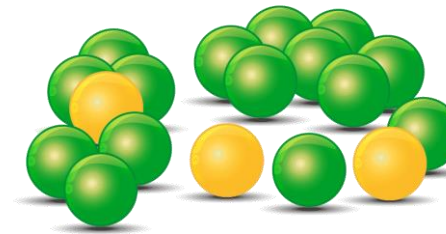
# REE Project Beneficiation



## Unweathered carbonatite (Eureka)



Coarse grained,  
simple assemblage

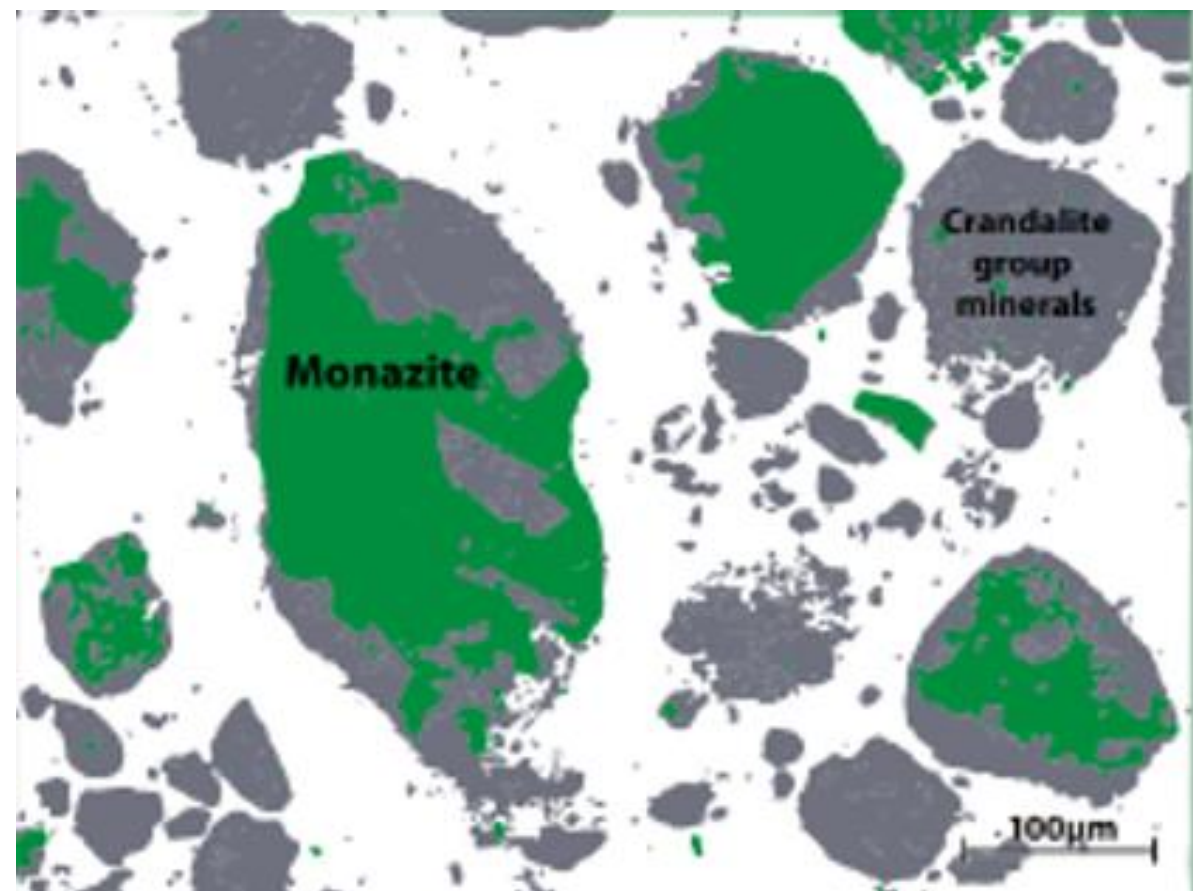


### Eureka

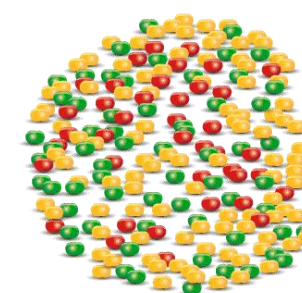
## First Pass Recovery

Processing requirements are simpler, with higher recovery of green “sweeties”, with lower contamination (yellow sweeties).

## Complex weathered carbonatite



Small grained,  
complex assemblage



## Complex Processing

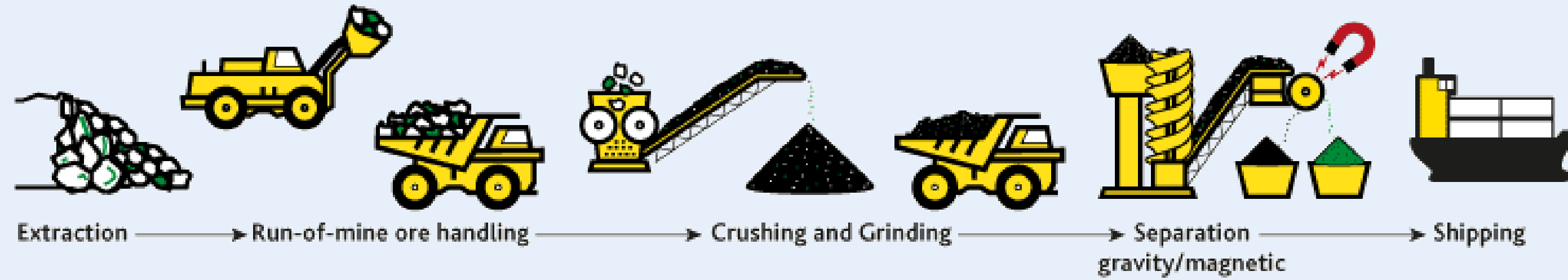
Processing requirements are more complex due to smaller grain size. This results in lower recovery of green “sweeties” and a less pure, more contaminated, REE mineral concentrate product.

For illustration purposes only

# REE Project Beneficiation

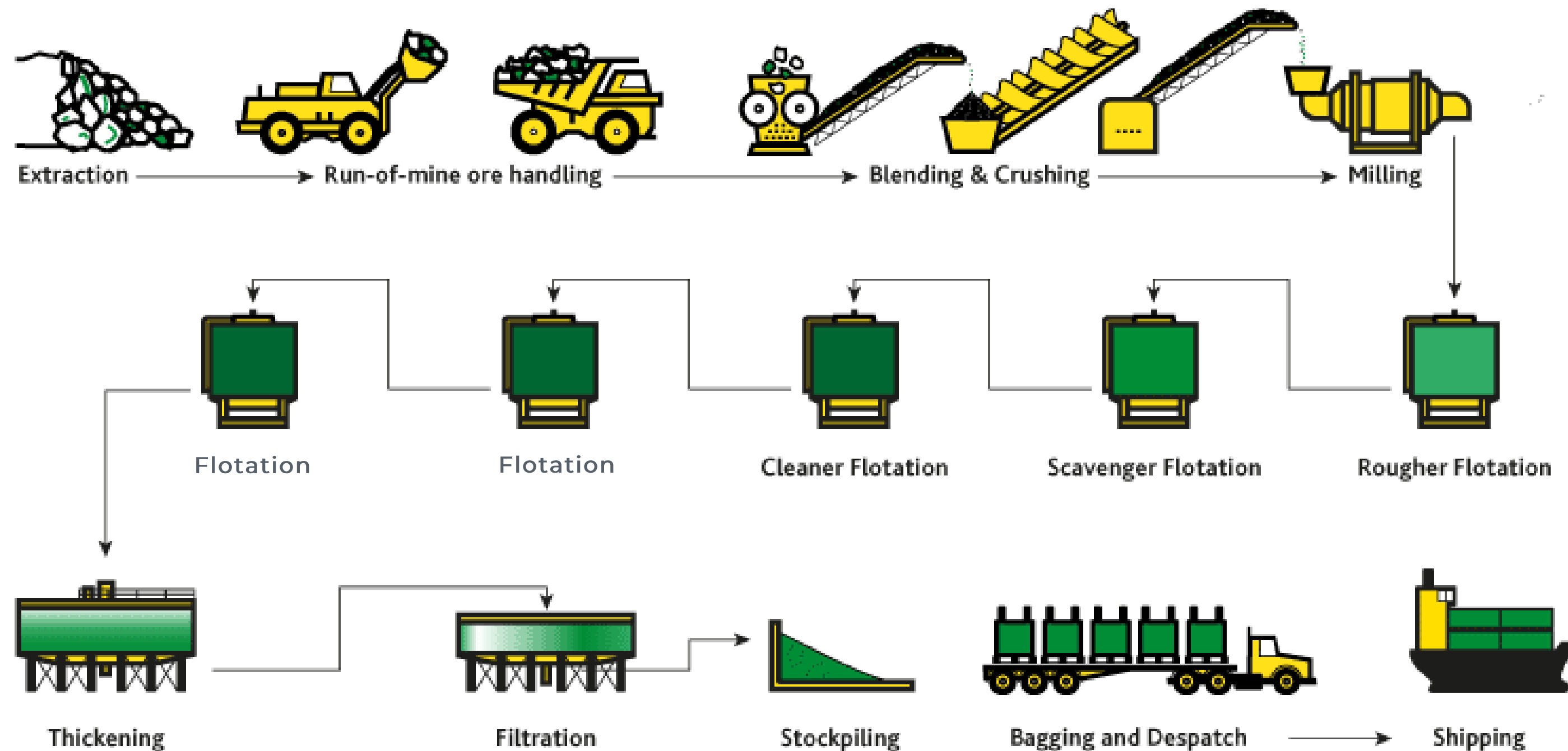


Low-cost \$ Simple flow-sheet to mineral concentrate



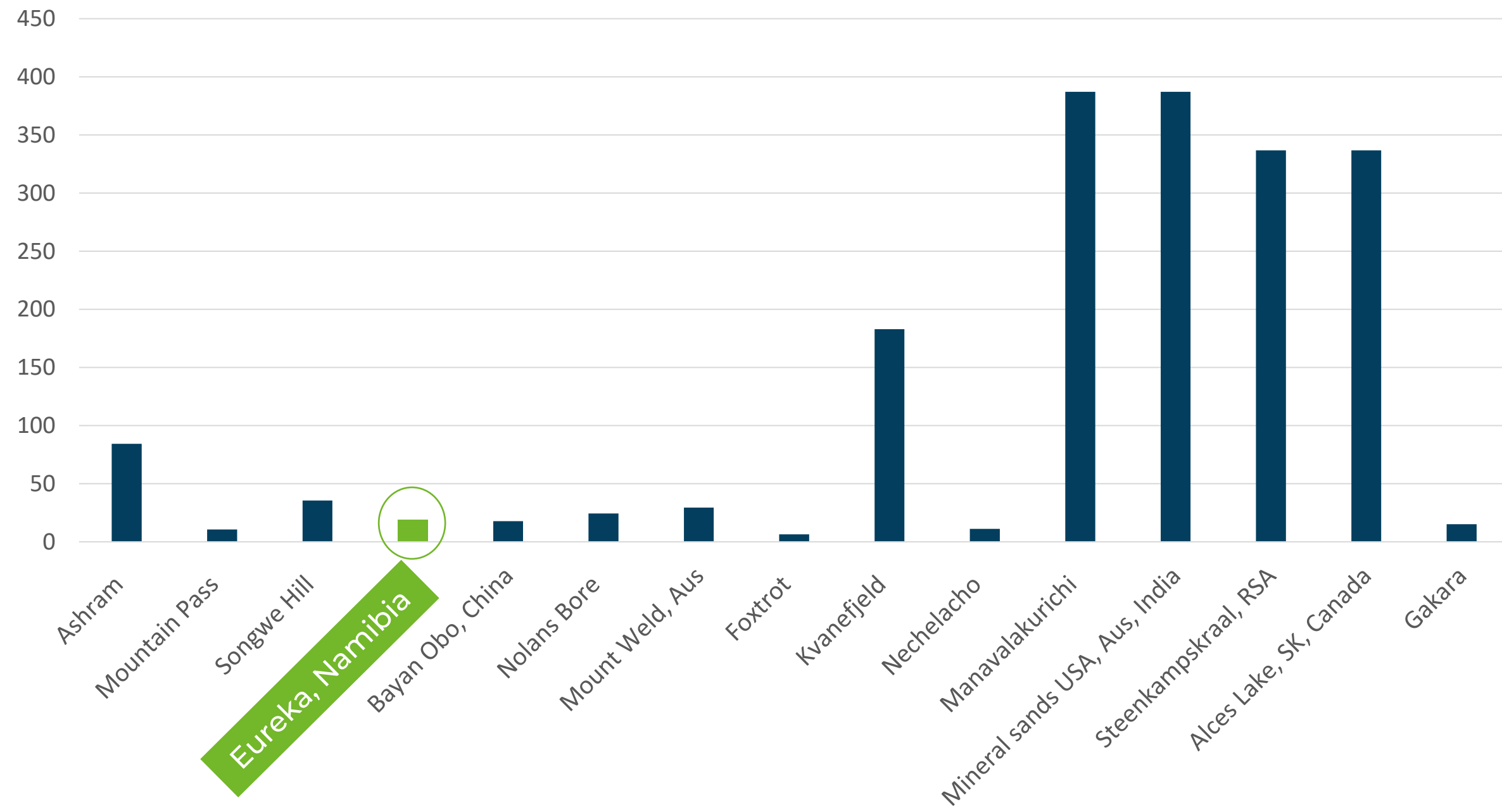
**Eureka High-grade**  
to mineral concentrate with  
>65% TREO

High-cost \$\$\$ Complex flow-sheet to mineral concentrate

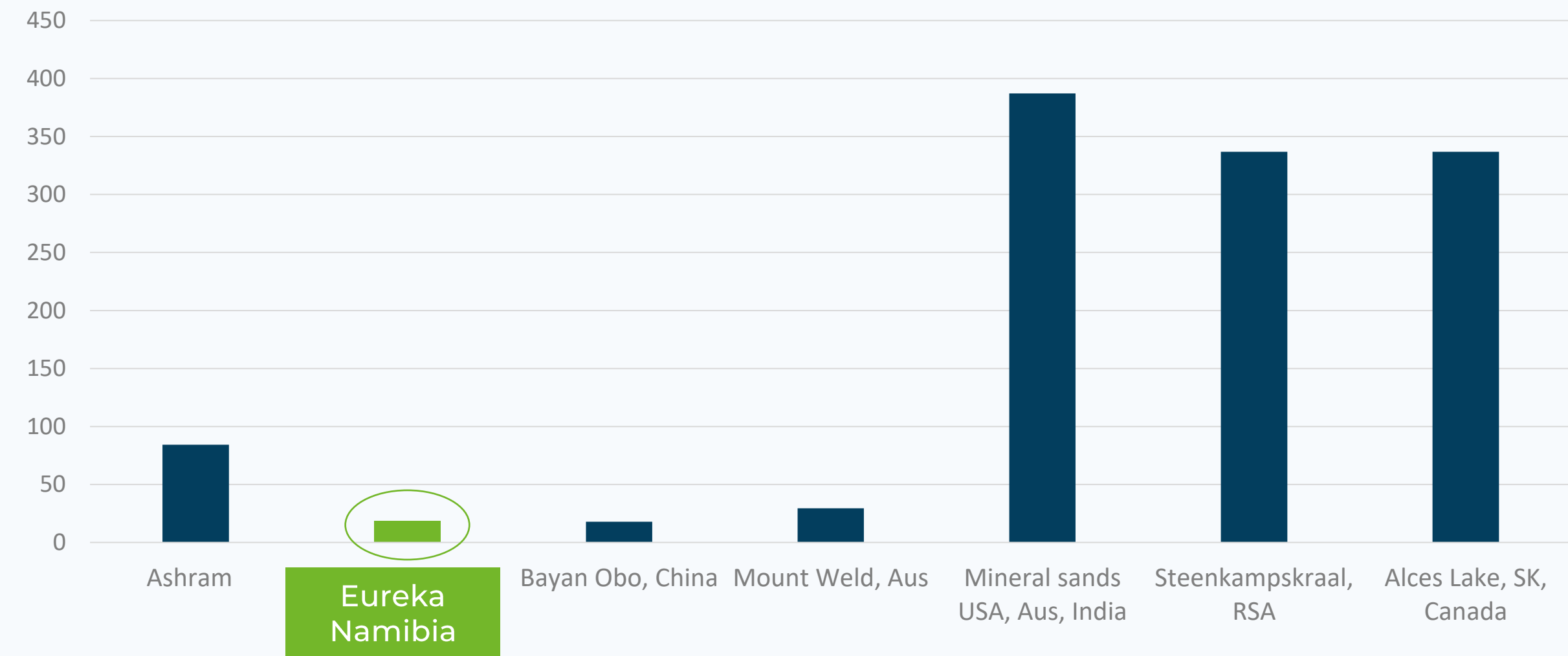


**Other Projects Low-grade**  
to mineral concentrate with  
~40% TREO

# Radioactivity of REE ore mineral at deposit



Radioactivity of main REE ore at deposit  
Each at empirical purity comparison

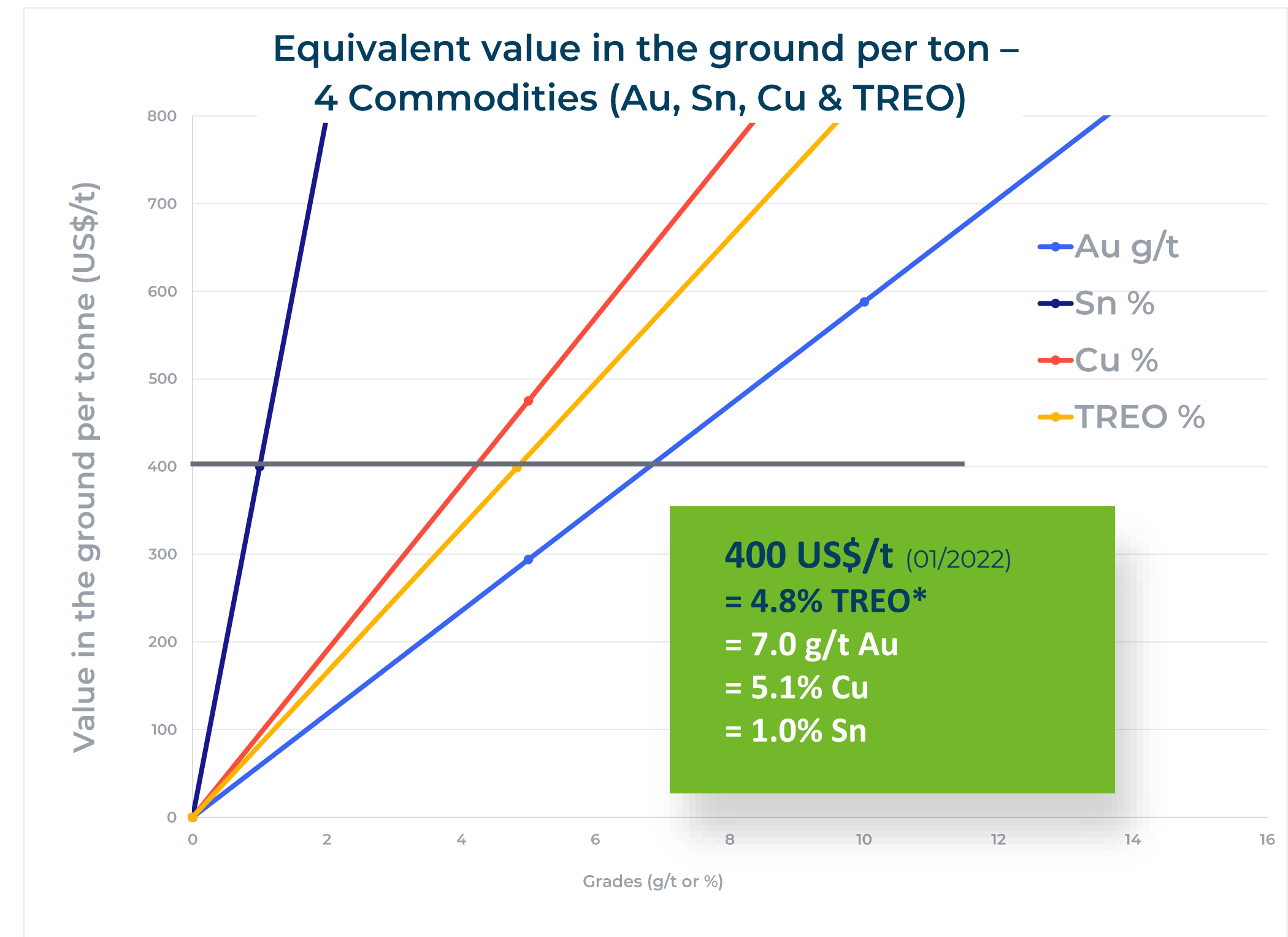


Radioactivity Specific Activity (Bq/g) monazites compared  
Each at empirical purity comparison

# In-Situ Basket Value

Eureka in-situ equivalent value

Sales Options	Description	Key Value Drivers	Potential	Risk	Customer	Plant required
Sell Mineral Concentrate	All TREO incl. Th/U mixed in first marketable product	Fast Time-to-Market, Low cost basis	Low-cost simple mechanical process, Th/U content remains in product	Small customer circle, high discount factor	Sell to Regional Competitors, toll-crack processors, traders or Chinese customers	Beneficiation plant
(>65 TREO%)						



Value chain development can lead to Vertical M&A value add

\*Based on an assumed monazite mineral price of 5,600US\$/t @ 67% TREO Grade

**FACTORS FOR  
SUSTAINABLE  
PROJECT VALUE**

# Value Sustainability

**FAVOURABLE  
GEOGRAPHY, INFRASTRUCTURE &  
RESOURCE CHARACTERISTICS**

**EXCELLENT  
TECHNICAL PROCESSING CONDITIONS  
& PRODUCTION STANDARDS**

**SUSTAINABLE  
PROJECT CONDITIONS ARE  
ACTIVELY MANAGED**

**HIGHLY COMPETITIVE  
MARKET POSITIONING & HIGH  
GROWTH MARKET DEVELOPMENT**

